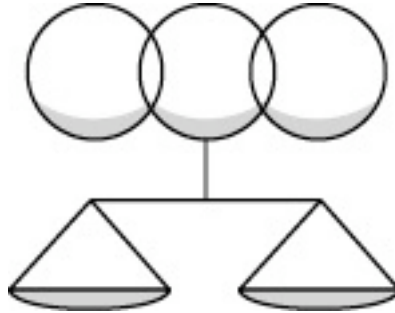


GRUTER INSTITUTE FOR
LAW AND BEHAVIORAL RESEARCH



Innovation and Economic Growth:
Exploring the Origins and Effects of Innovative Behavior

Squaw Valley Conference

May 26-28, 2010

Co-Conveners:

Mike Jensen, Ph.D.
Harvard Business School, Emeritus

Oliver Goodenough, J.D.
Vermont Law School; Berkman Center for Internet & Society, Harvard University

Monika Gruter Cheney, J.D.
Gruter Institute for Law & Behavioral Research

Co-Sponsors:

Ann & Gordon Getty Foundation

Gruter Institute for Law & Behavioral Research

PlumpJack Squaw Valley Inn, Olympic Valley, California

Wednesday, May 26th:

12:00 - 1:00 Lunch

Monika Cheney, Chair

1:00 - 1:30 Introductions, Goals and Methodology
Monika Gruter Cheney, Oliver Goodenough, Michael Jensen

Perspectives from Economics and Evolutionary Biology

1:30 – 2:15 Paul Romer – *Technologies, Rules and Progress: The Case for Charter Cities*
2:15 – 2:30 Questions and Comments

2:30 – 3:15 Carl Bergstrom - *Growth and Innovation in Biology: The Major Transitions in Evolution*

3:15 – 3:30 Questions and Comments

3:30 - 4:30 Panel Discussants: Carl Bergstrom, Gordon Getty, Oliver Goodenough, and Harvey Anderson

4:30 – 5:00 General Discussion

6:30 Hosted Wine Reception and Dinner

Thursday, May 27th:

7:30 Breakfast Buffet

Michael Jensen, Chair

Interdisciplinary Perspectives on Innovative Behavior

8:30 – 9:00 David Rand - *Genetic Basis of Entrepreneurship*
9:00 – 9:15 Questions and Comments

9:15 – 10:00 Pete Richerson - *Innovation and economic growth: Elementary models of human economies and demography*

10:00 – 10:15 Questions and Comments

10:15 – 10:45 Paul Romer – *Summation of Scarcity of Ideas and R&D Options: Use it, Lose it, or Bank it*

10:45 – 11:15 Respondents – Anna Dreber, Kevin McCabe and Paul Zak

11:15 -12:00 Panel Discussants: Sarah Brosnan, Martin Rosvall and Brandon Fuller

12:00 – 1:00 Lunch

Gruter Institute Squaw Valley Conference 2010: *Innovation and Economic Growth*

Oliver Goodenough, Chair

The Role of Rules and Other Institutions

- 1:00 – 1:45 Avner Greif
1:45 – 2:00 Questions and Comments
2:00 – 2:45 Panel Discussants: Matt Reed, Paul Romer and Michael Jensen

The Innovative Mind: Neuroscience, Genetics and Cognitive Psychology

- 2:45 – 3:15 Anna Dreber – *Biological Basis of Risk Taking*
3:15 – 3:45 Paul Zak – *Why Are There Asset Market Bubbles?*
3:45 – 4:30 Panel Discussants: Anula Jayasuriya, Thomas Pfeiffer, Pete Richerson
4:30 – 5:00 Open Discussion, Exploration of Views and Approaches by All Participants
6:30 **Hosted Wine Reception and Dinner**

Friday, May 28th:

- 7:30 Breakfast Buffet

Harvey Anderson, Chair

Innovation and Economic Growth: The Future

- 8:30 – 9:00 Michael Jensen
9:00 - 9:30 Marshall Van Alstyne – *The Social Efficiency of Fairness*
9:30 - 10:00 Matthew Reed
10:00 – 10:30 Kevin McCabe
10:30 – 11:15 Panel Discussants: Monika Gruter Cheney, Kelly Jo MacArthur, Lesa Mitchell, Gerry Ohrstrom, David Pervin and David Gilmour, Pavani Reddy
11:15 - 12:00 Next Steps
12:00 **Box lunch and Departure**

***Breaks taken as needed**

Conference Participants

Harvey Anderson - General Counsel, Mozilla

Carl Bergstrom - Department of Biology, University of Washington

Sarah Brosnan - Department of Psychology, Georgia State University

Monika Gruter Cheney - Executive Director, Gruter Institute for Law and Behavioral Research

Anna Dreber - Institute for Financial Research (SIFR), Stockholm; Women and Public Policy Program, Harvard Kennedy School

Brandon Fuller – Charter Cities

Gordon Getty – Economics and Business, San Francisco

David Gilmour – Vice President, Collaborative Technologies at Oracle

Oliver Goodenough - Vermont Law School, Berkman Center for Internet and Society, Harvard University

Avner Greif - Department of Economics, Stanford University

Anula Jayasuriya - Evolve Life Science India

Michael Jensen - Harvard Business School, Emeritus

Kelly Jo MacArthur – Principal, MacArthur Group, Legal and Management Consulting

Kevin McCabe - Department of Economics, George Mason University

Lesa Mitchell - Vice President, Kauffman Foundation

Gerry Ohrstrom - Ohrstrom Foundation

David Pervin - Senior Editor, Chicago University Press

Thomas Pfeiffer - Program for Evolutionary Dynamics, Harvard University

David Rand - Program for Evolutionary Dynamics, Harvard University

Pavani Reddy - Director, Innovation, LexisNexis

Matthew Reed - General Counsel, Division of Interactive Disclosure, SEC

Pete Richerson - Department of Environmental Science and Policy, UC Davis

Paul Romer - Senior Fellow, SCID (Stanford Center for International Development) and SIEPR (Stanford Institute for Economic Policy Research)

Martin Rosvall - Department of Physics, Umea University, Sweden

***Suzanne Scotchmer** - Department of Economics, University of California, Berkeley

Marshall Van Alstyne - Department of Management Information Systems, Boston University and MIT

Paul Zak - Center for Neuroeconomics Studies, Claremont Graduate University; Department of Neurobiology, Loma Linda University

* submitted paper presented in abstention