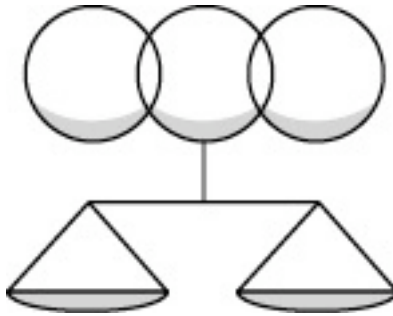


GRUTER INSTITUTE FOR
LAW AND BEHAVIORAL RESEARCH



**Free Enterprise:
Values in Action**

**Gruter Institute/John Templeton Foundation/
UCLA-Sloan Research Program**

4th Working Conference

**at
Harvard Business School**

June 20-21, 2006

Co-Directors

Monika Gruter Cheney
Executive Director
Gruter Institute

Oliver Goodenough
Professor of Law
Vermont Law School

Paul J. Zak
Professor of Economics
Claremont Graduate University

Harvard Organizer

Rakesh Khurana
Associate Professor
Harvard Business School

Harvard Business School, Cambridge MA

Gruter Institute/John Templeton Foundation Program - Free Enterprise: Values in Action

All Sessions Held at Harvard Business School, Cambridge, Massachusetts

A. Day I. Internal Discussions – Baker Library Room 102

1. Paper summaries and conversations

8:30 Welcome, Introductions and Setting Goals and Methods

Each participant presents a summary of the other person in the pairing's written offering, with comments (best point, most questionable point), followed by a response.

9:00 Paul Zak
Herb Gintis

9:30 Oliver Goodenough
Lynn Stout

10:00 David Schwab
Peter Richerson

10:30 *Break*

10:45 Erin O'Hara
Sarah Brosnan

11:15 Rick Shreve
Robert Solomon

11:45 Rakesh Khurana
Charles Handy

12:15 General discussion

12:30 *Lunch* (North Terrace in Kresge Hall)

2. A Reconsideration

1:30 "Putting Integrity into Finance Theory and Practice"
Michael Jensen

3. Mixing in Additional New Perspectives

2:00 Bob Frank

2:20 Paul Solman

2:40 Frans de Waal

3:00 *Break*

3:20 Barnaby Marsh

3:40 Ted Malloch

4:00 Carl Bergstrom

4:20 – 5:30 Guided discussion

6:30 *Reception and Dinner* (HBS Faculty Club Library and North Terrace and Lawn, Kresge Hall)

B. Day II. Public Day – Aldrich 7

8:45 Welcome, Introductions and Setting the Question
Rakesh Khurana, Monika Gruter Cheney, Oliver Goodenough, Paul Zak

9:00 What is Business For? How is It Best Managed? A Guided Discussion
Moderator: Rakesh Khurana
Panelists: Paul Solman, Charles Handy, Herb Gintis, Rosabeth Moss Kanter

10:00 Business Education
Talks: Rakesh Khurana, Rick Shreve
Panel: Paul Lawrence, Michael Jensen, Nitin Nohria
Discussion/Questions

11:00 *Break*

11:15 Theories of Cooperation and Behavioral Biology
Talks: Sarah Brosnan, Frans de Waal
Panel: Carl Bergstrom, Peter Richerson
Discussion/Questions

12:15 *Lunch* – (North Terrace, Kresge Hall)

1:00 Philosophy and Religion
Talks: Robert Solomon, Barnaby Marsh
Panel: Charles Handy, Ted Malloch

2:00 Institutions, Law, and Development
Talk: Lynn Stout
Panel: John Mikhail, Brigitte Granville, Oliver Goodenough

2:45 *Break*

3:00 Neuroscience, Psychology and Economics
Talks: Paul Zak, Robert Frank
Panel: Herb Gintis, Bart Wilson, Erin O'Hara
Discussion/Questions

4:00 General Discussion

5:00 *Reception*

Conference Attendees

Carl Bergstrom (Zoology, U. Washington)
Sarah Brosnan (Primatology, Emory)
John Clippinger (Research Fellow, Berkman Center, Harvard)
Frans de Waal (Primatology, Emory)
Robert Frank (Economics, Cornell)
Herbert Gintis (Economics, Santa Fe Institute and Central European University)
Oliver Goodenough (Law, Vermont Law School)
Brigitte Granville (Business and Economics, Queen Mary University)
Monika Gruter Cheney (Gruter Institute)
Charles Handy (Business, London)
Michael Jensen (Business, Harvard)
Rosabeth M. Kanter (Business, Harvard)
Rakesh Khurana (Business, Harvard)
Erik Kimbrough (Ph.D. student, Computational Sciences and Informatics, George Mason University)
Katya Krausova (Portobella Media Ltd., London)
Paul Lawrence (Business, Harvard)
Theodore Roosevelt Malloch (The Roosevelt Group)
Barnaby Marsh (New College, Oxford University)
John Mikhail (Law, Georgetown)
Nitin Nohria (Business, Harvard)
Erin O'Hara (Law, Vanderbilt)
Peter Richerson (Biology, UC Davis)
David Schwab (Ph.D. student, Political Science, Indiana University)
Richard Shreve (Tuck, Dartmouth)
Paul Solman (Business and Economics, PBS Correspondent)
Robert Solomon (Philosophy, Univ. Texas, Austin)
Lynn Stout (Law, UCLA)
Bart Wilson (Economics, George Mason University)
Paul J. Zak (Economics, Claremont Graduate University)

Program Participants Not Attending

Mathew Bishop (Business Editor, *The Economist*)
William Casebeer (Philosophy, Air Force)
Priscilla de Moustier (Business, INSEAD Initiative for Family Enterprise)
Simon Deakin (Law, Cambridge)
Donald Elliott (Law, Georgetown)
Tony Lawson (Business, Cambridge)
Kevin McCabe (Economics, George Mason)
Jorge Moll (Neuroscience, National Institutes of Health)
Matt Ridley (Author, Behavioral Biology, UK)
Elinor Ostrom (Political Science, Indiana)
Sarah Savage (Psychology and Religion, Cambridge)
Darren Schreiber (Political Science, UCSD)
Tania Singer (Neuroscience, University Zuerich)
Agit Singh (Economics, Cambridge)
Vernon Smith (Economics, George Mason)
John Studzinski (Business, HSBC)